

Loan Payment Authorization



TRUE NORTH
FEDERAL CREDIT UNION

- New
- Update
- Cancel

MEMBER NAME:
ACCOUNT NUMBER:
LOAN NUMBER:

Payment Election:

___ Minimum Payment, including any payment in arrears, if applicable.

- Will be pulled on monthly due date
- If nothing is due on the monthly due date, no payment will be made.
- All amounts will be transferred up to the amount owing to pay the current outstanding payment(s)

___ Total Outstanding Balance

- Will be pulled on monthly due date

___ *Flat Amount: \$ _____ on specified date

- Will be pulled monthly as specified below, regardless of amount due.
- *If the minimum required payment is greater than the elected flat payment amount, I will be responsible for remitting the additional amount due on or before the due date to satisfy the month payment(s) due.

Monthly on the _____ day of each month beginning: _____

Semi-monthly on the _____ day and _____ day of the month beginning: _____

Payment Funding Account Number: _____ Share Type: _____

Transfers will continue to be occur until we have been notified in writing to discontinue.

In the event of Insufficient Funds, True North FCU will not transfer from overdraft sources. In these cases, transfers will attempt to process for 60 calendar days. Failure to secure the transfer within the 60 day timeframe may result in termination of the request. Should this occur, I understand I will be responsible for making required monthly payments directly to the loan referenced above.

These transactions are not eligible for funding using available Courtesy Pay funds.

I, THE UNDERSIGNED MEMBER, CERTIFY THAT I AM THE OWNER OF THE ABOVE REFERENCED "FROM" ACCOUNT, I HAVE READ THE ABOVE INFORMATION AND I AUTHORIZE THIS TRANSFER.

Member Signature

Date

■ FORTNFCU USE ONLY

Received by: _____ Date received: _____ In Person Telephone Mail

Select One:

- Minimum Payment OR Total Outstanding Balance – AUTOMATIC TRANSFER loaded into Loan Record
- Flat Amount on specified date – SCHEDULED DISBURSEMENT loaded into Share Record for Payment Funding Account